

VISA/MASTERCARD INTERCHANGE FEE CLASS ACTION SETTLEMENT



IN RE: PAYMENT CARD INTERCHANGE FEE AND MERCHANT DISCOUNT ANTITRUST LITIGATION

Case No. 05-md-01720

SETTLEMENT FUND

\$5.54 BILLION

ELIGIBILITY PERIOD
JAN 1, 2004 - JAN 25, 2019

FILING DEADLINE
TBD



Visa, MasterCard, and the Defendant Banks have officially reached a settlement on interchange fees. The Settlement arose from a lawsuit claiming that merchants paid excessive interchange fees for accepting Visa and MasterCard because of an alleged conspiracy among the Defendants. Although the claim forms are not yet available, you can engage MCAG now to ensure that a proper and timely claim is filed on behalf of your organization.

THE COURT GRANTED FINAL APPROVAL, WHAT DOES THAT MEAN FOR YOU?

- ▶ A claims process will be established once appeals are resolved. If your business accepted Visa or MasterCard payments any time from January 1, 2004 to January 25, 2019, you may be eligible to recover funds from this Settlement.
- ▶ Returns could be significant because over 150 of the largest merchants, such as Wal-Mart, Amazon, Delta Airlines, American Airlines, and Google have already been compensated by the Defendants, or have opted out of the settlement class, and are not eligible to be paid from the \$5.54 billion settlement fund.
- ▶ When a claims process is available, merchants must submit a claim to the Settlement Administrator, or have a claim submitted on their behalf, to be eligible to receive any cash from the settlement fund.

WE HAVE A CONVENIENT WAY TO HELP YOU WITH THE CLAIMS PROCESS

HRS has chosen MCAG, a class action settlement expert, to assist our members in hopes of recovering the maximum amount you're due from the Settlement. Via partnerships with dozens of payment processing companies, MCAG has access to a vast data set that will be used to supplement claims. This includes current and historical data for millions of merchants.

If you're eligible and enroll with MCAG, they will triangulate data provided by partners and clients with information made available by the Settlement Administrator, in order to submit a comprehensive claim for our members. Some members have already contracted with MCAG. If you have not, see the enrollment instructions below.

Entities who have already enrolled with MCAG can contact MCAG to confirm their enrollment, and to ensure that they have an up to date list of merchant locations and merchant IDs. Once this information is sent to MCAG, no further action will be required as MCAG will handle the remainder of the claims process.

EASY ENROLLMENT

There are no upfront fees for MCAG's service, but instead MCAG charges a contingent fee of 25% recoveries. For this fee, MCAG will do all the data analysis, document preparation, claims filing, recovery and reconciliation. If there is no recovery from the Settlement, you will not be charged a fee.

Payment Card Settlement Disclaimer: On December 13, 2019 the Court granted final approval of the settlement filed on September 18, 2018 for the Rule 23(b)(3) Class Plaintiffs in this action. No claim forms are available at this time, and no claim-filing deadline exists. No-cost assistance will be available from the Class Administrator and Class Counsel during any claims-filing period. No one is required to sign up with any third-party service in order to participate in any settlement. For additional information regarding the status of the litigation, interested persons may visit www.paymentcardsettlement.com, the Court-approved website for this case.

3 SIMPLE STEPS

- 1 **Click here to access MCAG's website** or visit www.mcagenroll.com, enter code **HRS123**
- 2 Click the "Enroll Now" button in the center of the page
- 3 Fill-in your business information and wait for your enrollment confirmation

FOR ADDITIONAL INFORMATION AND UPDATES:
Visit MCAG's website, or email inbox@mcagvmc.com

www.mcagenroll.com
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